

FISCAL IMPACT STATEMENT ON BILL NO. **S.496**

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|-----------|---|------|---------|
| TO:       | The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee |      |         |
| FROM:     | Office of State Budget, Budget and Control Board                    |      |         |
| ANALYSTS: | Kenneth Brown, Rodney Grizzle                                       |      |         |
| DATE:     | March 17, 2009  | SBD: | 2009277 |

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|----------|---------------------------|--------------------|---------|
| AUTHOR:  | Senator Alexander         | PRIMARY CODE CITE: | 32-7-10 |
| SUBJECT: | Preneed Funeral Contracts |                    |         |

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The Bill would amend Chapter 7 Title 32 so as to conform the provisions to reflect that the previous powers and duties of the State Board of Financial Institutions relating to preneed funeral contract has been transferred to the Department of Consumer Affairs, provides for contested case hearings, administrative penalties, technical changes and changes "State Board of Financial Institution" to "South Carolina Department of Consumer Affairs" relating to licensed embalmers and funeral directors receiving payment for preneed funeral contracts.

**EXPLANATION OF IMPACT:**

The Department of Consumer Affairs and the Administrative Law Court each indicate this Bill would have either no impact or a minimal impact on expenditures which can be absorbed within existing resources.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget